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## SUMMARY OF LIVI FC SHARES AGREEMENT WITH LFL TRUST

**Following discussions between LFL and Livi FC, the Board of LiviforLife Supporter's Trust hereby present to the Trust Membership a summary of the agreement reached regarding the proposal to acquire shares in Livingston FC. This agreement has been approved by the Trust Membership by means of a vote at the EGM of Tuesday 17th April 2007.**

**LiviforLife Supporters Trust to acquire 12,000 shares @£1 per share, representing a 1% shareholding, these shares to be gifted to the Trust in return for a donation to the Club of £12,000. The Trust recognise the club's stated position that the unit price per share is not negotiable.**

For the formal transfer of shares LFL Trust will seek legal advice and assistance with the process. At a future meeting LFL and Livi FC will discuss details of specific projects which the £12,000 could be attached to, allowing Trust Members and Livingston FC to identify where this money, raised largely through fan fundraising and donations, will be used.

**The shares offer will include the following additional benefits to LFL Trust, confirmed in writing by the club -**

- 1 LFL Trust to have complimentary use of function rooms at Almondvale Stadium 3 times annually, for Trust AGM & Fan Forum, Junior Forum, plus another meeting or fundraiser which will mutually benefit both Trust and Club. On an additional 3 occasions function rooms may be hired at 50% discount. Appropriate dates and times for these events, which will not adversely affect potential commercial income to the club, to be agreed with Livingston's Conference and Banqueting personnel.
- 2 6 complimentary tickets will be made available for each Livingston FC home game to be used at the Trust's discretion for marketing purposes and as promotional incentives with Trust sponsors and potential sponsors within the West Lothian business community. The Trust may also use these tickets a couple of times annually as prizes in raffles or fundraisers.
- 3 The Trust will have a free advertising board within the stadium, at a site to be agreed. Production costs to be covered by the Trust.
- 4 The Trust will be introduced to the new kit supplier, potentially to form a business alliance.
- 5 The Trust will be introduced to existing Club sponsors and backers with a view to assisting with production costs of the quarterly Trust Newsletter and maintaining the Trust website.
- 6 Livingston FC re-affirm their commitment to hold quarterly meetings between Club and Trust to discuss ongoing links and future initiatives.
- 7 The LFL Trust to be offered a promotional tie-in with the Season Ticket books for Season 2007/08. Details to be discussed, and agreed upon (e.g. Trust have asked for a promotional page in the Season Ticket book).

Items 1-3 shall be made available for two seasons - 2007/08 and 2008/09.

Two additional requests from LFL Trust were not agreed to by the club (reasons given by the club are quoted) -

- Club and Trust to identify a process whereby the Trust can sell raffle tickets and seek sponsors (e.g. for the annual Trust Sponsored Hillwalk) within the Stadium on matchdays, without conflicting with the Half-time Lothian Lotto.

"Having Trust members seeking sponsorship or selling raffle tickets at home games does give (the Club) a business conflict with both the Lottery Half time Draw and also sales of Match Day Programmes . . . (The Club is) however able to secure you a date at one home game during the coming year for a collection/promotion of your choice in a similar way to charity can collections which are scheduled in throughout the playing season."

- As shareholders the Trust would wish to see a Trust representative on the Board of the Club, distinct from the Fans' Representative position currently being explored.

"On the matter of representation on the board of directors, this is a matter which we consider of the utmost importance to running the company with good corporate governance. As you have pointed out we have agreed as a board to one new director being appointed as a representative of all fans of the club. This could of course be a Trust member. Unfortunately we are not able to offer an additional place on the board to the Trust, or in fact any other shareholder groups."

LFL confirmed with the club that we will continue to explore all avenues for potential grants and funding for investment into Livingston FC, to build on those already acquired, i.e. the WLC Voluntary Initiative Fund of £1500 and the recently acquired Sports Match award of £8450. We will seek to build a strong partnership with the club in this area, particularly with a view to assisting with Youth football at the club and investing in Community initiatives.

We are greatly encouraged by the Club's positive attitude towards the LFL Supporter's Trust and hope we can have a rewarding and fruitful relationship over the coming seasons, to the long-term benefit of Livingston FC.

### LIVIFORLIFE Supporters Trust sponsors and partners



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